

Party A: Huzhou Fujide Elevator Co., Ltd.
Address: No.2588-3 Nianfeng Road, Nanxun Economic
Development Zone, Huzhou City, Zhejiang Province, China



Party B: Masar Alwehda Elevators Co
Address: Makka - kingdom of Saudi Arabia

1. Exclusive Agent

Party A agrees that Party B has the right to act as the sales agent for all products and services of Party A, and supported by Party A in all kinds of elevators and spare parts.

Masar Alwehda Elevators Co is the exclusive agent in Saudi Arabia.

2. Product Agent

Party B has the right to act as the agent to sell all products and services of Party A, including but not limited of selling the elevators and spare parts in Saudi Arabia. Party B needs to ensure that all elevators and spare parts are only imported from Party A.

3. Term

(1) Party B shall ensure the annual sales volume of the first year is over 50 units of elevators and escalators and the annual sales volume of the second year is over 100 units of elevators and escalators.

(2) If Party B fails to achieve above mentioned sales volume target, this agreement will not be renewed after below mentioned validity period.

HUZHOU FUJIDE ELEVATOR CO., LTD
湖州福积德电梯有限公司

Validity Period: From 29th July, 2025 to 31st December, 2026